



## **PUBLIC UNIT TRUSTS: AUSTRALIA**

**ABS Product Number 5645.0.40.001**

Enclosed are the Public Unit Trust tables for the quarter ended **September 1998**.

If you have any questions about these statistics,  
please contact **Annette Milnes** on **(02) 6252 5332**.

## CHANGES IN THIS ISSUE

As part of the continuing program of redesigning survey forms based on new international standards, as set out in the United Nations System of National Accounts 1993 (SNA 93), a new survey form was introduced to the Public Unit Trust quarterly survey in the June quarter 1998, with a parallel survey run in the March quarter 1998. The introduction of the new form has resulted in changes in data classification and in collection methodology.

Under SNA93, financial transactions are classified according to the financial instrument used and the corresponding counterparty sector (see paragraph 8 of the Explanatory Notes for full instrument and sector listings). The SNA93 data items for assets are significantly different to those previously used, with more emphases being placed on the original term to maturity of debt securities held, and on the issuing sectors of both debt securities and shares. The liability data has not been significantly affected and while there is now greater detail on unitholder funds the financial operations data remains unchanged.

In addition to SNA93 changes, a review in collection methodology has resulted in:

- the combining of the category types *domestic* and *international* trusts (both listed and unlisted), and
- the inclusion of *listed trading* trusts with *listed property* trusts, to allow greater comparability with ASX classifications.

Consequently, separate data on listed and unlisted international and domestic equity trusts, and listed trading trusts are no longer available for release.

Data collected prior to March quarter 1998 have been reclassified using SNA93 classifications, but only at a level of detail where data quality is considered satisfactory. Further investigation into some compositional aspects of several asset and liability items could result in revisions to the level of detail released on the historical series in future releases of this special data service.

**It has not been possible to revise all of the historical time series data for the September 1998 release of Public Unit Trusts. Time series data are only being released back to September 1992. It is expected that the December 1998 release of the data will have the complete time series back to June 1984.**

## FURTHER ENQUIRIES

Please contact Annette Milnes on (02) 6252 5332 or email [a.milnes@abs.gov.au](mailto:a.milnes@abs.gov.au).

Table 1(a)

## Total Assets of Public Unit Trusts - All trusts (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
ALL TRUSTS	59,038.0	66,069.0	69,762.0	74,832.0	78,921.0	82,015.0	82,607.0
Property	23,038.0	24,409.0	24,235.0	26,996.0	27,396.0	28,720.0	29,764.0
listed	21,202.0	22,525.0	22,424.0	25,267.0	25,662.0	26,932.0	27,966.0
unlisted	1,836.0	1,884.0	1,811.0	1,729.0	1,734.0	1,788.0	1,798.0
Equity	24,032.0	28,116.0	30,481.0	31,183.0	33,676.0	34,273.0	33,003.0
listed	2,355.0	2,958.0	3,080.0	3,543.0	3,550.0	3,856.0	3,884.0
unlisted	21,677.0	25,158.0	27,401.0	27,640.0	30,126.0	30,417.0	29,119.0
Mortgage	3,457.0	3,764.0	4,135.0	4,331.0	4,513.0	4,642.0	4,806.0
listed	237	267	328	368	361	360	375
unlisted	3,220.0	3,497.0	3,807.0	3,963.0	4,152.0	4,282.0	4,431.0
Other unlisted	8,511.0	9,780.0	10,911.0	12,322.0	13,336.0	14,380.0	15,034.0

Table 1(b)

## Assets of Public Unit Trusts - All trusts (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	59,038.0	66,069.0	69,762.0	74,832.0	78,921.0	82,015.0	82,607.0
Currency and deposits	3,521.0	3,517.0	3,602.0	3,567.0	3,074.0	3,253.0	2,942.0
Banks	2,112.0	2,060.0	1,953.0	2,095.0	2,131.0	2,015.0	1,699.0
Other depository corporations	1,409.0	1,457.0	1,649.0	1,472.0	943	1,238.0	1,243.0
Short term securities	1,606.0	1,983.0	2,110.0	2,327.0	2,444.0	2,329.0	2,185.0
Bills of exchange	n.a.	n.a.	n.a.	n.a.	1,611.0	1,372.0	1,257.0
One name paper issued by	n.a.	n.a.	n.a.	n.a.	833	957	928
Long term securities	2,455.0	3,091.0	3,134.0	3,547.0	3,962.0	4,673.0	5,059.0
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	3,846.0	4,531.0	4,958.0
Derivatives	n.a.	n.a.	n.a.	n.a.	116	142	101
Loans and placements	n.a.	n.a.	n.a.	n.a.	3,367.0	3,367.0	3,406.0
Mortgages	2,373.0	2,533.0	2,750.0	2,855.0	3,079.0	3,105.0	3,082.0
Other	n.a.	n.a.	n.a.	n.a.	288	262	324
Shares and other equity	27,392.0	31,794.0	34,753.0	36,256.0	39,727.0	40,244.0	40,382.0
Listed on the ASX	14,434.0	16,850.0	18,514.0	18,495.0	20,054.0	20,061.0	20,622.0
Not listed on the ASX	12,958.0	14,944.0	16,239.0	17,761.0	19,673.0	20,183.0	19,760.0
Other accounts receivable	1,613.0	2,448.0	1,768.0	2,077.0	2,006.0	2,363.0	1,413.0
Non-financial assets	n.a.	n.a.	n.a.	n.a.	24,341.0	25,786.0	27,220.0
Property	19,709.0	20,196.0	21,113.0	23,624.0	24,095.0	25,481.0	26,720.0
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	246	305	500

Table 2

## Assets of Public Unit Trusts - Listed and unlisted - Property (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	23,038.0	24,409.0	24,235.0	26,996.0	27,396.0	28,720.0	29,764.0
Currency and deposits	1,041.0	1,193.0	900	787	841	802	651
Banks	832	956	741	678	796	698	593
Other depository corporations	209	237	159	109	45	104	58
Short term securities	121	168	119	107	95	71	79
Bills of exchange	n.a.	n.a.	n.a.	n.a.	78	51	72
One name paper issued by	n.a.	n.a.	n.a.	n.a.	17	20	7
Banks	n.a.	n.a.	n.a.	n.a.	7	15	-
Other financial institutions	n.a.	n.a.	n.a.	n.a.	10	5	5
National government	n.a.	n.a.	n.a.	n.a.	-	-	2
Long term securities	-	-	-	-	11	11	11
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	11	11	11
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	10	10	10
National government	n.a.	n.a.	n.a.	n.a.	1	1	1
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	31	69	89
Mortgages	34	23	23	23	23	32	46
Commercial	n.a.	n.a.	n.a.	n.a.	23	32	46
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	8	37	43
Shares and other equity	608	681	646	739	846	971	1,023.0
Listed on the ASX	208	259	245	161	229	266	260
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	228	265	259
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	1	1	1
Not listed on the ASX	400	422	401	578	617	705	763
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	249	305	350
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	337	369	382
Rest of World	-	-	-	-	31	31	31
Other accounts receivable	1,251.0	1,853.0	1,196.0	1,465.0	1,297.0	1,098.0	899
Non-financial assets	n.a.	n.a.	n.a.	n.a.	24,275.0	25,698.0	27,012.0
Property	19,664.0	20,151.0	21,068.0	23,575.0	24,031.0	25,404.0	26,608.0
Purchases	849	1,104.0	1,012.0	2,503.0	473	1,327.0	1,166.0
Disposals	219	791	89	145	62	32	27
Other changes	57	174	-6	149	88	78	65
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	244	294	404

Table 3

## Assets of Public Unit Trusts - Listed and unlisted - Equity (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	24,032.0	28,116.0	30,481.0	31,183.0	33,676.0	34,273.0	33,003.0
Currency and deposits	1,053.0	892	1,035.0	1,194.0	928	971	738
Banks	734	468	598	890	717	n.p.	422
Other depository corporations	319	424	437	304	211	241	316
Short term securities	261	344	424	475	632	555	490
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	340
One name paper issued by	n.a.	n.a.	n.a.	n.a.	76	100	150
Banks	n.a.	n.a.	n.a.	n.a.	24	56	112
Other financial institutions	n.a.	n.a.	n.a.	n.a.	n.p.	44	38
National government	n.a.	n.a.	n.a.	n.a.	6	-	-
Long term securities	374	456	405	431	504	573	626
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	484	531	606
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	63	68	91
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	104	123	124
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	72	80	96
National government	n.a.	n.a.	n.a.	n.a.	176	n.p.	194
Rest of world	n.a.	n.a.	n.a.	n.a.	69	n.p.	101
Derivatives	n.a.	n.a.	n.a.	n.a.	20	42	20
Loans and placements	n.a.	n.a.	n.a.	n.a.	259	n.p.	217
Mortgages	-	-	-	-	-	-	-
Commercial	n.a.	n.a.	n.a.	n.a.	-	-	-
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	259	n.p.	217
Shares and other equity	22,164.0	25,981.0	28,099.0	28,547.0	30,893.0	31,185.0	30,541.0
Listed on the ASX	13,043.0	15,360.0	16,971.0	17,009.0	18,228.0	18,011.0	18,419.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	15,063.0	14,908.0	15,363.0
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	15	112	121
Banks	n.a.	n.a.	n.a.	n.a.	2,413.0	2,317.0	2,244.0
Other depository corporations	n.a.	n.a.	n.a.	n.a.	45	45	6
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	10	9	15
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	302	273	324
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	380	347	346
Not listed on the ASX	9,121.0	10,621.0	11,128.0	11,538.0	12,665.0	13,174.0	12,122.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	780	n.p.
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	2,690.0	n.p.
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Non-financial assets	n.a.	n.a.	n.a.	n.a.	2	7	96
Property	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	2	7	96

Table 4

## Assets of Public Unit Trusts - Listed and unlisted - Mortgage (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	3,457.0	3,764.0	4,135.0	4,331.0	4,513.0	4,642.0	4,806.0
Currency and deposits	580	710	697	672	586	662	625
Banks	252	352	305	264	207	n.p.	169
Other depository corporations	328	358	392	408	379	n.p.	456
Short term securities	404	415	520	583	587	563	554
Bills of exchange	n.a.	n.a.	n.a.	n.a.	442	424	412
One name paper issued by	n.a.	n.a.	n.a.	n.a.	145	139	142
Banks	n.a.	n.a.	n.a.	n.a.	10	15	17
Other financial institutions	n.a.	n.a.	n.a.	n.a.	135	124	125
National government	n.a.	n.a.	n.a.	n.a.	-	-	-
Long term securities	144	141	178	221	226	227	245
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	226	227	245
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	111	107	130
National government	n.a.	n.a.	n.a.	n.a.	115	120	115
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	3,046.0	3,100.0	3,053.0
Mortgages	2,306.0	2,478.0	2,695.0	2,803.0	3,027.0	3,046.0	3,000.0
Commercial	n.a.	n.a.	n.a.	n.a.	2,677.0	2,675.0	2,599.0
Residential	n.a.	n.a.	n.a.	n.a.	350	371	401
Other	n.a.	n.a.	n.a.	n.a.	19	54	53
Shares and other equity	-	-	-	-	38	54	263
Listed on the ASX	-	-	-	-	37	36	32
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	37	36	32
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
Not listed on the ASX	-	-	-	-	1	18	231
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	1	16	231
Rest of World	-	-	-	-	-	2	-
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	24
Non-financial assets	n.a.	n.a.	n.a.	n.a.	7	7	42
Property	-	-	-	-	7	7	42
Purchases	-	-	-	-	7	-	42
Disposals	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-7
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-

Table 5

## Listed Public Unit Trusts - Total (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	23,794.0	25,750.0	25,832.0	29,178.0	29,573.0	31,148.0	32,225.0
Currency and deposits	1,085.0	1,046.0	822	834	839	945	579
Banks	1,011.0	976	777	796	812	n.p.	560
Other depository corporations	74	70	45	38	27	n.p.	19
Short term securities	131	196	176	243	258	263	303
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	243
One name paper issued by	n.a.	n.a.	n.a.	n.a.	2	11	60
Banks	n.a.	n.a.	n.a.	n.a.	-	8	55
Other financial institutions	n.a.	n.a.	n.a.	n.a.	2	3	5
National government	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	-
Long term securities	-	-	-	-	10	10	10
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	10	10	10
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	10	10	10
National government	n.a.	n.a.	n.a.	n.a.	n.p.	-	-
Rest of world	n.a.	n.a.	n.a.	n.a.	n.p.	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	432	347	361
Mortgages	227	202	199	190	187	164	175
Commercial	n.a.	n.a.	n.a.	n.a.	187	164	175
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	245	183	186
Shares and other equity	2,468.0	3,155.0	3,197.0	3,594.0	3,711.0	4,104.0	4,325.0
Listed on the ASX	1,288.0	1,772.0	1,765.0	1,875.0	1,954.0	2,121.0	2,196.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	1,954.0	2,121.0	2,196.0
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
Not listed on the ASX	1,180.0	1,383.0	1,432.0	1,719.0	1,757.0	1,983.0	2,129.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	597
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	240
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	1,292.0
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	924
Non-financial assets	n.a.	n.a.	n.a.	n.a.	23,003.0	24,382.0	25,723.0
Property	18,320.0	18,851.0	19,805.0	22,315.0	22,759.0	24,091.0	25,319.0
Purchases	849	1,104.0	1,006.0	2,454.0	428	1,313.0	1,186.0
Disposals	170	707	45	78	26	21	20
Other changes	55	134	-7	134	85	40	62
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	244	291	404

Table 6

## Listed Public Unit Trusts - Property (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	21,202.0	22,525.0	22,424.0	25,267.0	25,662.0	26,932.0	27,966.0
Currency and deposits	868	986	737	669	739	694	557
Banks	796	916	692	632	712	633	538
Other depository corporations	72	70	45	37	27	61	19
Short term securities	92	137	86	84	79	54	66
Bills of exchange	n.a.	n.a.	n.a.	n.a.	77	51	61
One name paper issued by	n.a.	n.a.	n.a.	n.a.	2	3	5
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other financial institutions	n.a.	n.a.	n.a.	n.a.	2	3	5
National government	n.a.	n.a.	n.a.	n.a.	-	-	-
Long term securities	-	-	-	-	10	10	10
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	10	10	10
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	10	10	10
National government	n.a.	n.a.	n.a.	n.a.	-	-	-
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	24	59	77
Mortgages	34	23	23	23	23	32	46
Commercial	n.a.	n.a.	n.a.	n.a.	23	32	46
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	1	27	31
Shares and other equity	354	383	357	485	518	666	680
Listed on the ASX	22	20	15	1	1	92	91
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	1	92	91
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
Not listed on the ASX	332	363	342	484	517	574	589
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	303	318
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	240	240
Rest of World	-	-	-	-	31	31	31
Other accounts receivable	1,226.0	1,815.0	1,144.0	1,397.0	1,289.0	1,067.0	895
Non-financial assets	n.a.	n.a.	n.a.	n.a.	23,003.0	24,382.0	25,681.0
Property	18,320.0	18,851.0	19,805.0	22,315.0	22,759.0	24,091.0	25,277.0
Purchases	849	1,104.0	1,006.0	2,454.0	428	1,313.0	1,144.0
Disposals	170	707	45	78	26	21	20
Other changes	55	134	-7	134	85	40	62
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	244	291	404



Table 7

## Listed Public Unit Trusts - Equity (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	2,355.0	2,958.0	3,080.0	3,543.0	3,550.0	3,856.0	3,884.0
Currency and deposits	209	17	26	143	76	212	16
Banks	209	17	26	143	76	n.p.	16
Other depository corporations	-	-	-	-	-	n.p.	-
Short term securities	11	15	1	21	46	67	79
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	24
One name paper issued by	n.a.	n.a.	n.a.	n.a.	-	8	55
Banks	n.a.	n.a.	n.a.	n.a.	-	8	55
Other financial institutions	n.a.	n.a.	n.a.	n.a.	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	-
Long term securities	-	-	-	-	-	-	-
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	-	-	-
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	n.p.
Rest of world	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	n.p.
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	244	156	155
Mortgages	-	-	-	-	-	-	-
Commercial	n.a.	n.a.	n.a.	n.a.	-	-	-
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	244	156	155
Shares and other equity	2,114.0	2,772.0	2,840.0	3,109.0	3,156.0	3,400.0	3,613.0
Listed on the ASX	1,266.0	1,752.0	1,750.0	1,874.0	1,916.0	1,993.0	2,073.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	1,916.0	1,993.0	2,073.0
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
Not listed on the ASX	848	1,020.0	1,090.0	1,235.0	1,240.0	1,407.0	1,540.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	n.p.
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	n.p.
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-
Property	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-

Table 8

## Listed Public Unit Trusts - Mortgage (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	237	267	328	368	361	360	375
Currency and deposits	8	43	59	22	24	39	6
Banks	6	43	59	21	24	n.p.	6
Other depository corporations	2	-	-	1	-	n.p.	-
Short term securities	28	44	89	138	133	142	158
Bills of exchange	n.a.	n.a.	n.a.	n.a.	133	142	158
One name paper issued by	n.a.	n.a.	n.a.	n.a.	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other financial institutions	n.a.	n.a.	n.a.	n.a.	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	-	-	-
Long term securities	-	-	-	-	-	-	-
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	-	-	-
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	-	-	-
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	164	132	129
Mortgages	193	179	176	167	164	132	129
Commercial	n.a.	n.a.	n.a.	n.a.	164	132	129
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	-	-	-
Shares and other equity	-	-	-	-	37	38	32
Listed on the ASX	-	-	-	-	37	36	32
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	37	36	32
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
Not listed on the ASX	-	-	-	-	-	2	-
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
Rest of World	-	-	-	-	-	2	-
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	8
Non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	42
Property	-	-	-	-	-	-	42
Purchases	-	-	-	-	-	-	42
Disposals	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-

Table 9

## Unlisted Public Unit Trusts - Total (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	35,244.0	40,319.0	43,930.0	45,654.0	49,348.0	50,867.0	50,382.0
Currency and deposits	2,436.0	2,471.0	2,780.0	2,733.0	2,235.0	2,308.0	2,363.0
Banks	1,101.0	1,084.0	1,176.0	1,299.0	1,319.0	n.p.	1,139.0
Other depository corporations	1,335.0	1,387.0	1,604.0	1,434.0	n.p.	n.p.	1,224.0
Short term securities	1,475.0	1,787.0	1,934.0	2,084.0	2,186.0	2,066.0	1,882.0
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	1,014.0
One name paper issued by	n.a.	n.a.	n.a.	n.a.	831	946	868
Banks	n.a.	n.a.	n.a.	n.a.	136	248	206
Other financial institutions	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	653
National government	n.a.	n.a.	n.a.	n.a.	13	20	9
Long term securities	2,455.0	3,091.0	3,134.0	3,547.0	3,952.0	4,663.0	5,049.0
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	3,836.0	4,521.0	4,948.0
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	295	362	373
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	506	647	788
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	1,172.0	1,416.0	1,524.0
National government	n.a.	n.a.	n.a.	n.a.	1,466.0	1,630.0	1,731.0
Rest of world	n.a.	n.a.	n.a.	n.a.	397	n.p.	532
Derivatives	n.a.	n.a.	n.a.	n.a.	116	142	101
Loans and placements	n.a.	n.a.	n.a.	n.a.	2,935.0	n.p.	3,045.0
Mortgages	2,146.0	2,331.0	2,551.0	2,665.0	2,892.0	2,941.0	2,907.0
Commercial	n.a.	n.a.	n.a.	n.a.	2,532.0	2,560.0	2,499.0
Residential	n.a.	n.a.	n.a.	n.a.	360	381	408
Other	n.a.	n.a.	n.a.	n.a.	43	79	138
Shares and other equity	24,924.0	28,639.0	31,556.0	32,662.0	36,016.0	36,140.0	36,057.0
Listed on the ASX	13,146.0	15,078.0	16,749.0	16,620.0	18,100.0	17,940.0	18,426.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	14,707.0	14,562.0	15,090.0
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	15	116	125
Banks	n.a.	n.a.	n.a.	n.a.	2,558.0	2,507.0	2,431.0
Other depository corporations	n.a.	n.a.	n.a.	n.a.	45	45	6
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	10	9	15
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	325	296	352
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	440	405	407
Not listed on the ASX	11,778.0	13,561.0	14,807.0	16,042.0	17,916.0	18,200.0	17,631.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	2,065.0
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	7,283.0	7,712.0
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	7,854.0
Other accounts receivable	362	587	583	563	686	1,266.0	489
Non-financial assets	n.a.	n.a.	n.a.	n.a.	1,338.0	1,404.0	1,497.0
Property	1,389.0	1,345.0	1,308.0	1,309.0	1,336.0	1,390.0	1,401.0
Purchases	-	-	6	49	53	15	22
Disposals	49	84	44	67	36	11	7
Other changes	5	40	1	19	3	50	-4
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	2	14	96

Table 10

## Unlisted Public Unit Trusts - Property (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	1,836.0	1,884.0	1,811.0	1,729.0	1,734.0	1,788.0	1,798.0
Currency and deposits	173	207	163	118	102	108	94
Banks	36	40	49	46	84	65	55
Other depository corporations	137	167	114	72	18	43	39
Short term securities	29	31	33	23	16	17	13
Bills of exchange	n.a.	n.a.	n.a.	n.a.	1	-	11
One name paper issued by	n.a.	n.a.	n.a.	n.a.	15	17	2
Banks	n.a.	n.a.	n.a.	n.a.	7	15	-
Other financial institutions	n.a.	n.a.	n.a.	n.a.	8	2	-
National government	n.a.	n.a.	n.a.	n.a.	-	-	2
Long term securities	-	-	-	-	1	1	1
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	1	1	1
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	1	1	1
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	7	10	12
Mortgages	-	-	-	-	-	-	-
Commercial	n.a.	n.a.	n.a.	n.a.	-	-	-
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	7	10	12
Shares and other equity	254	298	289	254	328	305	343
Listed on the ASX	186	239	230	160	228	174	169
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	227	173	168
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	1	1	1
Not listed on the ASX	68	59	59	94	100	131	174
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	5	2	32
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	95	129	142
Rest of World	-	-	-	-	-	-	-
Other accounts receivable	25	38	52	68	8	31	4
Non-financial assets	n.a.	n.a.	n.a.	n.a.	1,272.0	1,316.0	1,331.0
Property	1,344.0	1,300.0	1,263.0	1,260.0	1,272.0	1,313.0	1,331.0
Purchases	-	-	6	49	45	14	22
Disposals	49	84	44	67	36	11	7
Other changes	2	40	1	15	3	38	3
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	3	-

Table 11

## Unlisted Public Unit Trusts - Equity (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	21,677.0	25,158.0	27,401.0	27,640.0	30,126.0	30,417.0	29,119.0
Currency and deposits	844	875	1,009.0	1,051.0	852	759	722
Banks	525	451	572	747	641	n.p.	406
Other depository corporations	319	424	437	304	211	n.p.	316
Short term securities	250	329	423	454	586	488	411
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	316
One name paper issued by	n.a.	n.a.	n.a.	n.a.	76	92	95
Banks	n.a.	n.a.	n.a.	n.a.	24	48	57
Other financial institutions	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	38
National government	n.a.	n.a.	n.a.	n.a.	6	-	-
Long term securities	374	456	405	431	504	573	626
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	484	531	606
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	63	68	91
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	104	123	124
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	72	80	96
National government	n.a.	n.a.	n.a.	n.a.	176	192	194
Rest of world	n.a.	n.a.	n.a.	n.a.	69	68	101
Derivatives	n.a.	n.a.	n.a.	n.a.	20	42	20
Loans and placements	n.a.	n.a.	n.a.	n.a.	15	n.p.	62
Mortgages	-	-	-	-	-	-	-
Commercial	n.a.	n.a.	n.a.	n.a.	-	-	-
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	15	n.p.	62
Shares and other equity	20,050.0	23,209.0	25,259.0	25,438.0	27,737.0	27,785.0	26,928.0
Listed on the ASX	11,777.0	13,608.0	15,221.0	15,135.0	16,312.0	16,018.0	16,346.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	13,147.0	12,915.0	13,290.0
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	15	112	121
Banks	n.a.	n.a.	n.a.	n.a.	2,413.0	2,317.0	2,244.0
Other depository corporations	n.a.	n.a.	n.a.	n.a.	45	45	6
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	10	9	15
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	302	273	324
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	380	347	346
Not listed on the ASX	8,273.0	9,601.0	10,038.0	10,303.0	11,425.0	11,767.0	10,582.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	458
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	2,538.0
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	7,586.0
Other accounts receivable	154	279	295	256	430	802	274
Non-financial assets	n.a.	n.a.	n.a.	n.a.	2	7	96
Property	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	2	7	96

Table 12

## Unlisted Public Unit Trusts - Mortgage (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	3,220.0	3,497.0	3,807.0	3,963.0	4,152.0	4,282.0	4,431.0
Currency and deposits	572	667	638	650	562	623	619
Banks	246	309	246	243	183	n.p.	163
Other depository corporations	326	358	392	407	379	n.p.	456
Short term securities	376	371	431	445	454	421	396
Bills of exchange	n.a.	n.a.	n.a.	n.a.	309	282	254
One name paper issued by	n.a.	n.a.	n.a.	n.a.	145	139	142
Banks	n.a.	n.a.	n.a.	n.a.	10	15	17
Other financial institutions	n.a.	n.a.	n.a.	n.a.	135	124	125
National government	n.a.	n.a.	n.a.	n.a.	-	-	-
Long term securities	144	141	178	221	226	227	245
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	226	227	245
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	111	107	130
National government	n.a.	n.a.	n.a.	n.a.	115	120	115
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	2,882.0	2,968.0	2,924.0
Mortgages	2,113.0	2,299.0	2,519.0	2,636.0	2,863.0	2,914.0	2,871.0
Commercial	n.a.	n.a.	n.a.	n.a.	2,513.0	2,543.0	2,470.0
Residential	n.a.	n.a.	n.a.	n.a.	350	371	401
Other	n.a.	n.a.	n.a.	n.a.	19	54	53
Shares and other equity	-	-	-	-	1	16	231
Listed on the ASX	-	-	-	-	-	-	-
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-
Not listed on the ASX	-	-	-	-	1	16	231
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	1	16	231
Rest of World	-	-	-	-	-	-	-
Other accounts receivable	9	11	27	-6	20	20	16
Non-financial assets	n.a.	n.a.	n.a.	n.a.	7	7	-
Property	-	-	-	-	7	7	-
Purchases	-	-	-	-	7	-	-
Disposals	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-7
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-

Table 13

## Unlisted Public Unit Trusts - Other (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
Total Assets	8,511.0	9,780.0	10,911.0	12,322.0	13,336.0	14,380.0	15,034.0
Currency and deposits	847	722	970	914	719	818	928
Banks	294	284	309	263	411	386	515
Other depository corporations	553	438	661	651	308	432	413
Short term securities	820	1,056.0	1,047.0	1,162.0	1,130.0	1,140.0	1,062.0
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	433
One name paper issued by	n.a.	n.a.	n.a.	n.a.	595	698	629
Banks	n.a.	n.a.	n.a.	n.a.	95	170	132
Other financial institutions	n.a.	n.a.	n.a.	n.a.	493	508	490
National government	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	7
Long term securities	1,937.0	2,494.0	2,551.0	2,895.0	3,221.0	3,862.0	4,177.0
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	3,125.0	3,762.0	4,096.0
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	282
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	402	524	664
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	989	1,229.0	1,298.0
National government	n.a.	n.a.	n.a.	n.a.	1,174.0	1,317.0	1,421.0
Rest of world	n.a.	n.a.	n.a.	n.a.	328	398	431
Derivatives	n.a.	n.a.	n.a.	n.a.	96	100	81
Loans and placements	n.a.	n.a.	n.a.	n.a.	31	39	47
Mortgages	33	32	32	29	29	27	36
Commercial	n.a.	n.a.	n.a.	n.a.	19	17	29
Residential	n.a.	n.a.	n.a.	n.a.	10	10	7
Other	n.a.	n.a.	n.a.	n.a.	2	12	11
Shares and other equity	4,620.0	5,132.0	6,008.0	6,970.0	7,950.0	8,034.0	8,555.0
Listed on the ASX	1,183.0	1,231.0	1,298.0	1,325.0	1,560.0	1,748.0	1,911.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	1,333.0	1,474.0	1,632.0
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	4	4
Banks	n.a.	n.a.	n.a.	n.a.	145	190	187
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	23	23	28
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	59	57	60
Not listed on the ASX	3,437.0	3,901.0	4,710.0	5,645.0	6,390.0	6,286.0	6,644.0
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	1,575.0
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	4,801.0
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	268
Other accounts receivable	174	259	209	245	228	413	195
Non-financial assets	n.a.	n.a.	n.a.	n.a.	57	74	70
Property	45	45	45	49	57	70	70
Purchases	-	-	-	-	1	1	-
Disposals	-	-	-	-	-	-	-
Other changes	3	-	-	4	-	12	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	4	-

Table 14

## Liabilities of Public Unit Trusts - Total listed and unlisted (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
-----							
Total							
-----							
Total Liabilities and Unitholders Funds	59,038.0	66,069.0	69,762.0	74,832.0	78,921.0	82,015.0	82,607.0
Unitholders funds	54,198.0	60,496.0	64,217.0	68,649.0	72,403.0	73,462.0	75,252.0
Units on issue	n.a.	n.a.	n.a.	n.a.	62,571.0	64,857.0	68,703.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	7,801.0	7,350.0	5,287.0
Other reserves	n.a.	n.a.	n.a.	n.a.	2,031.0	1,255.0	1,262.0
Liabilities	4,840.0	5,573.0	5,545.0	6,183.0	6,518.0	8,553.0	7,355.0
Loans and placements	n.a.	n.a.	n.a.	n.a.	2,582.0	2,700.0	3,294.0
Debt securities	n.a.	n.a.	n.a.	n.a.	2,420.0	2,284.0	2,562.0
Other liabilities	n.a.	n.a.	n.a.	n.a.	1,516.0	3,569.0	1,499.0
-----							
Property							
-----							
Total Liabilities and Unitholders Funds	23,038.0	24,409.0	24,235.0	26,996.0	27,396.0	28,720.0	29,764.0
Unitholders funds	18,979.0	20,032.0	19,956.0	22,158.0	21,734.0	22,686.0	23,180.0
Units on issue	n.a.	n.a.	n.a.	n.a.	20,110.0	20,890.0	21,314.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	1,679.0	1,854.0	1,836.0
Other reserves	n.a.	n.a.	n.a.	n.a.	-55	-58	30
Liabilities	4,059.0	4,377.0	4,279.0	4,838.0	5,662.0	6,034.0	6,584.0
Loans and placements	n.a.	n.a.	n.a.	n.a.	2,538.0	n.p.	3,241.0
Debt securities	n.a.	n.a.	n.a.	n.a.	2,420.0	n.p.	2,562.0
Other liabilities	n.a.	n.a.	n.a.	n.a.	704	n.p.	781
-----							
Equity							
-----							
Total Liabilities and Unitholders Funds	24,032.0	28,116.0	30,481.0	31,183.0	33,676.0	34,273.0	33,003.0
Unitholders funds	23,342.0	27,272.0	29,592.0	30,198.0	33,130.0	32,468.0	32,551.0
Units on issue	n.a.	n.a.	n.a.	n.a.	26,426.0	26,872.0	28,438.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	5,443.0	5,094.0	n.p.
Other reserves	n.a.	n.a.	n.a.	n.a.	1,261.0	502	n.p.
Liabilities	690	844	889	985	546	1,805.0	452
Loans and placements	n.a.	n.a.	n.a.	n.a.	2	n.p.	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	544	n.p.	n.p.
-----							
Mortgage							
-----							
Total Liabilities and Unitholders Funds	3,457.0	3,764.0	4,135.0	4,331.0	4,513.0	4,642.0	4,806.0
Unitholders funds	3,428.0	3,707.0	4,087.0	4,247.0	4,436.0	4,554.0	4,713.0
Units on issue	n.a.	n.a.	n.a.	n.a.	4,284.0	4,526.0	4,709.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	92	-	-2
Other reserves	n.a.	n.a.	n.a.	n.a.	60	28	6
Liabilities	29	57	48	84	77	88	93
Loans and placements	n.a.	n.a.	n.a.	n.a.	42	n.p.	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	-	n.p.	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	35	n.p.	n.p.
-----							
Other							
-----							
Total Liabilities and Unitholders Funds	8,511.0	9,780.0	10,911.0	12,322.0	13,336.0	14,380.0	15,034.0
Unitholders funds	8,449.0	9,485.0	10,582.0	12,046.0	13,103.0	13,754.0	14,808.0
Units on issue	n.a.	n.a.	n.a.	n.a.	11,751.0	12,569.0	14,242.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	587	402	260
Other reserves	n.a.	n.a.	n.a.	n.a.	765	783	306
Liabilities	62	295	329	276	233	626	226
Loans and placements	n.a.	n.a.	n.a.	n.a.	-	-	2
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	233	626	224



Table 15

## Liabilities of Public Unit Trusts - Listed (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
-----							
Total							
-----							
Total Liabilities and Unitholders Funds	23,794.0	25,750.0	25,832.0	29,178.0	29,573.0	31,148.0	32,225.0
Unitholders funds	19,357.0	20,922.0	21,023.0	23,713.0	23,792.0	24,974.0	25,498.0
Units on issue	n.a.	n.a.	n.a.	n.a.	20,284.0	21,274.0	21,662.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	3,381.0	3,621.0	3,557.0
Other reserves	n.a.	n.a.	n.a.	n.a.	127	79	279
Liabilities	4,437.0	4,828.0	4,809.0	5,465.0	5,781.0	6,174.0	6,727.0
Loans and placements	n.a.	n.a.	n.a.	n.a.	2,534.0	2,646.0	3,283.0
Debt securities	n.a.	n.a.	n.a.	n.a.	2,420.0	2,284.0	2,562.0
Other liabilities	n.a.	n.a.	n.a.	n.a.	827	1,244.0	882
-----							
Property							
-----							
Total Liabilities and Unitholders Funds	21,202.0	22,525.0	22,424.0	25,267.0	25,662.0	26,932.0	27,966.0
Unitholders funds	17,242.0	18,321.0	18,253.0	20,568.0	20,109.0	20,994.0	21,410.0
Units on issue	n.a.	n.a.	n.a.	n.a.	18,259.0	19,010.0	19,350.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	1,818.0	1,994.0	1,942.0
Other reserves	n.a.	n.a.	n.a.	n.a.	32	-10	118
Liabilities	3,960.0	4,204.0	4,171.0	4,699.0	5,553.0	5,938.0	6,556.0
Loans and placements	n.a.	n.a.	n.a.	n.a.	2,493.0	2,594.0	3,237.0
Debt securities	n.a.	n.a.	n.a.	n.a.	2,420.0	2,284.0	2,562.0
Other liabilities	n.a.	n.a.	n.a.	n.a.	640	1,060.0	757
-----							
Equity							
-----							
Total Liabilities and Unitholders Funds	2,355.0	2,958.0	3,080.0	3,543.0	3,550.0	3,856.0	3,884.0
Unitholders funds	1,886.0	2,366.0	2,464.0	2,835.0	3,362.0	3,674.0	3,766.0
Units on issue	n.a.	n.a.	n.a.	n.a.	1,856.0	1,983.0	1,995.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	1,471.0	1,627.0	n.p.
Other reserves	n.a.	n.a.	n.a.	n.a.	35	64	n.p.
Liabilities	469	592	616	708	188	182	118
Loans and placements	n.a.	n.a.	n.a.	n.a.	1	12	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	187	170	n.p.
-----							
Mortgage							
-----							
Total Liabilities and Unitholders Funds	237	267	328	368	361	360	375
Unitholders funds	169	175	266	270	321	306	322
Units on issue	n.a.	n.a.	n.a.	n.a.	169	281	317
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	92	-	-
Other reserves	n.a.	n.a.	n.a.	n.a.	60	25	5
Liabilities	68	92	62	98	40	54	53
Loans and placements	n.a.	n.a.	n.a.	n.a.	40	40	40
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	-	14	13

Table 16

## Liabilities of Public Unit Trusts - Unlisted (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
-----							
Total							
-----							
Total Liabilities and Unitholders Funds	35,244.0	40,319.0	43,930.0	45,654.0	49,348.0	50,867.0	50,382.0
Unitholders funds	34,841.0	39,574.0	43,194.0	44,936.0	48,611.0	48,488.0	49,754.0
Units on issue	n.a.	n.a.	n.a.	n.a.	42,287.0	43,583.0	47,041.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	4,420.0	3,729.0	1,730.0
Other reserves	n.a.	n.a.	n.a.	n.a.	1,904.0	1,176.0	983
Liabilities	403	745	736	718	737	2,379.0	628
Loans and placements	n.a.	n.a.	n.a.	n.a.	48	54	11
Debt securities	-	-	-	-	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	689	2,325.0	617
-----							
Property							
-----							
Total Liabilities and Unitholders Funds	1,836.0	1,884.0	1,811.0	1,729.0	1,734.0	1,788.0	1,798.0
Unitholders funds	1,737.0	1,711.0	1,703.0	1,590.0	1,625.0	1,692.0	1,770.0
Units on issue	n.a.	n.a.	n.a.	n.a.	1,851.0	1,880.0	1,964.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	-139	-140	-106
Other reserves	n.a.	n.a.	n.a.	n.a.	-87	-48	-88
Liabilities	99	173	108	139	109	96	28
Loans and placements	n.a.	n.a.	n.a.	n.a.	45	n.p.	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	-	n.p.	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	64	n.p.	n.p.
-----							
Equity							
-----							
Total Liabilities and Unitholders Funds	21,677.0	25,158.0	27,401.0	27,640.0	30,126.0	30,417.0	29,119.0
Unitholders funds	21,456.0	24,906.0	27,128.0	27,363.0	29,768.0	28,794.0	28,785.0
Units on issue	n.a.	n.a.	n.a.	n.a.	24,570.0	24,889.0	26,443.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	3,972.0	3,467.0	1,578.0
Other reserves	n.a.	n.a.	n.a.	n.a.	1,226.0	438	764
Liabilities	221	252	273	277	358	1,623.0	334
Loans and placements	n.a.	n.a.	n.a.	n.a.	1	6	2
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	357	1,617.0	332
-----							
Mortgage							
-----							
Total Liabilities and Unitholders Funds	3,220.0	3,497.0	3,807.0	3,963.0	4,152.0	4,282.0	4,431.0
Unitholders funds	3,199.0	3,472.0	3,781.0	3,937.0	4,115.0	4,248.0	4,391.0
Units on issue	n.a.	n.a.	n.a.	n.a.	4,115.0	4,245.0	4,392.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	-	-	-2
Other reserves	n.a.	n.a.	n.a.	n.a.	-	3	1
Liabilities	21	25	26	26	37	34	40
Loans and placements	n.a.	n.a.	n.a.	n.a.	2	n.p.	3
Debt securities	n.a.	n.a.	n.a.	n.a.	-	n.p.	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	35	n.p.	37
-----							
Other							
-----							
Total Liabilities and Unitholders Funds	8,511.0	9,780.0	10,911.0	12,322.0	13,336.0	14,380.0	15,034.0
Unitholders funds	8,449.0	9,485.0	10,582.0	12,046.0	13,103.0	13,754.0	14,808.0
Units on issue	n.a.	n.a.	n.a.	n.a.	11,751.0	12,569.0	14,242.0
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	587	402	260
Other reserves	n.a.	n.a.	n.a.	n.a.	765	783	306
Liabilities	62	295	329	276	233	626	226
Loans and placements	n.a.	n.a.	n.a.	n.a.	-	-	2
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	233	626	224

Table 17

## Financial Operations of Public Unit Trusts - Total (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
----- Total -----							
Number of trusts	481	498	492	485	463	478	473
Total assets	59,038.0	66,069.0	69,762.0	74,832.0	78,921.0	82,015.0	82607.0
Units on issue (market value)	52,968.0	58,615.0	62,505.0	66,031.0	69,881.0	71,182.0	75602.0
Total new issues during the quarter	3,599.0	5,985.0	5,510.0	7,253.0	4,218.0	5,607.0	5,014.0
----- Property -----							
Number of trusts	93	92	90	84	83	81	80
Total assets	23,038.0	24,409.0	24,235.0	26,996.0	27,396.0	28,720.0	29,764.0
Units on issue (market value)	19,523.0	21,429.0	21,498.0	22,698.0	23,653.0	23,316.0	25,562.0
Total new issues during the quarter	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	5,607.0
----- Equity -----							
Number of trusts	247	251	253	252	243	251	250
Total assets	24,032.0	28,116.0	30,481.0	31,183.0	33,676.0	34,273.0	33,003.0
Units on issue (market value)	21,746.0	24,173.0	26,569.0	27,585.0	29,247.0	29,827.0	30,764.0
Total new issues during the quarter	n.p.	n.p.	n.p.	n.p.	n.p.	2,077.0	2,554.0
----- Mortgage -----							
Number of trusts	20	20	20	20	19	19	19
Total assets	3,457.0	3,764.0	4,135.0	4,331.0	4,513.0	4,642.0	4,806.0
Units on issue (market value)	3,404.0	3,715.0	4,056.0	4,230.0	4,384.0	4,497.0	4,642.0
Total new issues during the quarter	455	445	440	318	326	327	350
----- Other -----							
Number of trusts	121	135	129	129	118	127	124
Total assets	8,511.0	9,780.0	10,911.0	12,322.0	13,336.0	14,380.0	15,034.0
Units on issue (market value)	8,295.0	9,298.0	10,382.0	11,518.0	12,597.0	13,542.0	14,634.0
Total new issues during the quarter	1,142.0	1,598.0	1,862.0	2,497.0	1,514.0	1,559.0	1,783.0

Table 18

## Financial Operations of Public Unit Trusts - Listed (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
----- Total -----							
Number of trusts	56	56	57	61	63	63	63
Total assets	23,794.0	25,750.0	25,832.0	29,178.0	29,573.0	31,148.0	32,225.0
Units on issue (market value)	20,080.0	22,368.0	22,734.0	24,316.0	25,501.0	25,318.0	27,604.0
Total new issues during the quarter	685	826	552	1,494.0	103	1,583.0	230
Bonus issues	-	43	-	2	-	13	-
Rights issues	87	514	67	354	21	-	194
Other issues	598	269	485	1,138.0	82	1,570.0	36
----- Property -----							
Number of trusts	49	49	50	54	56	56	56
Total assets	21,202.0	22,525.0	22,424.0	25,267.0	25,662.0	26,932.0	27,966.0
Units on issue (market value)	17,617.0	19,550.0	19,627.0	20,986.0	21,897.0	21,551.0	23,676.0
Total new issues during the quarter	n.p.	n.p.	n.p.	n.p.	n.p.	1,558.0	230
Bonus issues	-	22	-	2	-	-	-
Rights issues	87	514	67	217	21	-	194
Other issues	n.p.	n.p.	n.p.	n.p.	n.p.	1,558.0	36
----- Equity -----							
Number of trusts	5	5	5	5	5	5	5
Total assets	2,355.0	2,958.0	3,080.0	3,543.0	3,550.0	3,856.0	3,884.0
Units on issue (market value)	2,258.0	2,573.0	2,828.0	3,060.0	3,343.0	3,528.0	3,681.0
Total new issues during the quarter	n.p.	n.p.	n.p.	n.p.	n.p.	12	-
Bonus issues	-	21	-	-	-	-	-
Rights issues	-	-	-	137	-	-	-
Other issues	n.p.	n.p.	n.p.	n.p.	n.p.	12	-
----- Mortgage -----							
Number of trusts	2	2	2	2	2	2	2
Total assets	237	267	328	368	361	360	375
Units on issue (market value)	205	245	279	270	261	239	247
Total new issues during the quarter	-	-	-	-	-	13	-
Bonus issues	-	-	-	-	-	13	-
Rights issues	-	-	-	-	-	-	-
Other issues	-	-	-	-	-	-	-

Table 19

## Financial Operations of Public Unit Trusts - Unlisted (\$ million)

	Mar 97	Jun97	Sep 97	Dec 97	Mar 98	Jun 98	Sep 98
----- Total -----							
Number of trusts	425	442	435	424	400	415	410
Number of unitholders' accounts	1,236,052.0	1,271,558.0	1,342,290.0	1,348,281.0	1,406,640.0	1,429,568.0	1,440,058.0
Total assets	35,244.0	40,319.0	43,930.0	45,654.0	49,348.0	50,867.0	50,382.0
Units on issue (market value)	32,888.0	36,247.0	39,771.0	41,715.0	44,380.0	45,864.0	47,998.0
Total new issues during the quarter	2,914.0	5,159.0	4,958.0	5,759.0	4,115.0	4,024.0	4,784.0
New applications	2,895.0	5,144.0	4,958.0	5,758.0	4,115.0	4,024.0	4,784.0
Bonus issues	19	15	-	1	-	-	-
Other changes	n.a.	n.a.	n.a.	n.a.	126	-557	-237
Redemptions	1,614.0	2,220.0	1,881.0	2,854.0	1,576.0	1,979.0	2,413.0
----- Property -----							
Number of trusts	44	43	40	30	27	25	24
Number of unitholders' accounts	70,534.0	68,633.0	61,921.0	29,166.0	34,373.0	31,362.0	30,725.0
Total assets	1,836.0	1,884.0	1,811.0	1,729.0	1,734.0	1,788.0	1,798.0
Units on issue (market value)	1,906.0	1,879.0	1,871.0	1,712.0	1,756.0	1,765.0	1,886.0
Total new issues during the quarter	17	18	31	43	n.p.	86	97
New applications	17	17	31	42	58	86	97
Bonus issues	-	1	-	1	-	-	-
Other changes	n.a.	n.a.	n.a.	n.a.	n.p.	-32	43
Redemptions	21	19	13	10	9	45	19
----- Equity -----							
Number of trusts	242	246	248	247	238	246	245
Number of unitholders' accounts	777,991.0	800,771.0	837,267.0	865,309.0	887,823.0	896,805.0	893,076.0
Total assets	21,677.0	25,158.0	27,401.0	27,640.0	30,126.0	30,417.0	29,119.0
Units on issue (market value)	19,488.0	21,600.0	23,741.0	24,525.0	25,904.0	26,299.0	27,083.0
Total new issues during the quarter	1,300.0	3,098.0	2,625.0	2,901.0	n.p.	2,065.0	2,554.0
New applications	1,298.0	3,098.0	2,625.0	2,901.0	2,217.0	2,065.0	2,555.0
Bonus issues	2	-	-	-	-	-	-1
Other changes	n.a.	n.a.	n.a.	n.a.	n.p.	-470	-321
Redemptions	893	1,206.0	960	1,617.0	894	1200	1449
----- Mortgage -----							
Number of trusts	18	18	18	18	17	17	17
Number of unitholders' accounts	117,360.0	123,203.0	129,288.0	133,931.0	132,157.0	134,038.0	135,259.0
Total assets	3,220.0	3,497.0	3,807.0	3,963.0	4,152.0	4,282.0	4,431.0
Units on issue (market value)	3,199.0	3,470.0	3,777.0	3,960.0	4,123.0	4,258.0	4,395.0
Total new issues during the quarter	455	445	440	318	326	314	350
New applications	438	432	440	318	326	314	350
Bonus issues	17	13	-	-	-	-	-
Other changes	n.a.	n.a.	n.a.	n.a.	1	-5	6
Redemptions	106	179	144	204	164	174	219
----- Other -----							
Number of trusts	121	135	129	129	118	127	124
Number of unitholders' accounts	270,167.0	278,951.0	313,814.0	319,875.0	352,287.0	367,363.0	380,998.0
Total assets	8,511.0	9,780.0	10,911.0	12,322.0	13,336.0	14,380.0	15,034.0
Units on issue (market value)	8,295.0	9,298.0	10,382.0	11,518.0	12,597.0	13,542.0	14,634.0
Total new issues during the quarter	1,142.0	1,598.0	1,862.0	2,497.0	1,514.0	1,559.0	1,783.0
New applications	1,142.0	1,597.0	1,862.0	2,497.0	1,514.0	1,559.0	1,782.0
Bonus issues	-	1	-	-	-	-	1
Other changes	n.a.	n.a.	n.a.	n.a.	74	-50	35
Redemptions	594	816	764	1,023.0	509	560	726

## EXPLANATORY NOTES

### Introduction

1. Unit trusts have been in existence in Australia since 1936, and for the most part these earlier trusts were small scale concerns whose holdings included 20 to 30 stocks which offered income and capital growth returns to investors. The market remained relatively steady until the 1970s when the unit trust sector experienced strong growth due in part to the increase in the sophistication of the Australian markets. The ABS monitored this growth from March 1961 via a quarterly survey, the results of which were released in *Unit Trusts, Land Trusts and Mutual Funds, Australia (5624.0)*. The survey collected limited financial operations and asset data, and was discontinued after March quarter 1981 as a result of decisions taken in respect of the Review of Commonwealth Functions. However due to the significant growth in this sector during the 1980s, a more detailed survey requesting information on assets, liabilities and financial operations by type of trust was introduced in the September quarter 1985, with limited historical series provided back to June 1984. The survey was redesigned again in 1998 to bring it in line with new international standards.

### Purpose of the survey

2. The information collected in the public unit trust survey is used in the compilation of the *Australian Financial Accounts (5232.0)* and *Managed Funds, Australia (5655.0)*. In addition this special data service seeks to provide up to date, detailed information on the public unit trust market.

### Definition of a public unit trust

3. For the purposes of these statistics, a public unit trust is defined as an arrangement (fund) which:

(a) is governed by a trust deed and is administered by a management company, which under the *Managed Investments Act 1997*, is the single responsible entity for both investment strategy and custodial arrangements (previously the latter function had been the responsibility of a trustee);

(b) is (or has been) open to the public within Australia, for the purpose of investing the pooled funds of unitholders (i.e. investors) to yield returns in the form of income and/or capital gains; and

(c) allows unitholders to dispose of their units within a relatively short period of time, by either selling them on the Australian Stock Exchange (ASX) or back to the management company.

### Coverage of the survey

4. The statistics in this publication relate to two major categories of public unit trust - listed and unlisted.

*Listed unit trusts* are public unit trusts whose units are listed by ASX, and thereby adhere to listing requirements similar to those for company shares and have a daily price quoted by the market for investment units.

*Unlisted unit trusts* are public unit trusts whose units are not listed on the ASX, but which are required to register a prospectus with the Australian Securities and Investment Commission (ASIC), and have a daily unit price quoted by the management company of the trust.

5. Excluded from the statistics are:
- (a) Cash management trusts -- monthly statistics for these are contained in *Cash Management Trusts, Australia* (5635.0.40.001).
  - (b) Trusts which are exempted, under Section 1069(3) of the Corporations Act, from providing redemption facilities (e.g. most film and agriculture trusts);
  - (c) Trusts which have not sought, nor intend to seek, funds from the general public within Australia, and therefore do not register a prospectus with ASIC; and
  - (d) Some small trusts which are insignificant in terms of the statistical aggregates.

### **Classification of trusts**

6. Unlisted and listed public unit trusts have been classified further into four categories which reflect the specialisation of their investment portfolios, as stated in trust deeds. These categories are:

- (a) *Property trusts* which invest primarily in a portfolio of real property, usually in industrial, retail, commercial, residential and/or recreational properties within Australia. It also includes trading trusts, which have been created for the purpose of financing/ acquiring an interest in the operation and/or development of a business or project, rather than for purely investment purposes e.g. hospitals, casinos;
- (b) *Equity trusts* which invest primarily in a portfolio of shares of companies listed on Australian and foreign stock exchanges;
- (c) *Mortgage trusts* which invest primarily in a portfolio of mortgages over industrial, retail, commercial, residential and/or recreational properties within Australia; and
- (d) *Other trusts* which include trusts which either specialise in particular investments, (eg. public securities, gold) or those which invest equally across all of the above types of investment and are sometimes referred to as balanced trusts.

### **SNA93 classifications**

7 As part of the continuing program of redesigning survey forms based on new international standards as set out in the United Nations System of National Accounts 1993 (SNA 93), a new survey form was introduced to the Public Unit Trust quarterly survey in the June quarter 1998, with a parallel survey run in the March quarter 1998.

8. Under the SNA 1993, financial transactions of a particular institution type are classified according to the instrument used and the corresponding counterparty sector, eg. bank deposits are classified to the "currency and deposits" instrument and "banks" counterparty sector. The classifications used are as follows:

#### Instrument classification:

Monetary gold and SDRs

Currency and deposits

Short term securities

    Bills of exchange

    One name paper (includes promissory notes, certificates of deposit, Treasury notes)

Long term securities (includes bonds and financial derivatives)

Insurance technical reserves

Loans and placements (includes mortgages)

Shares and other equity (includes units in trusts)

    Listed on ASX

    Not listed on ASX

Other accounts receivable/payable (includes investment income accrued)

Non financial assets

Property

Other (includes gold, silver, artworks, goodwill, etc)

Sector (counterparty) classification:

Non-financial corporations

Private non-financial corporations (includes property trusts)

Public non-financial corporations

National (eg. Australia Post, Telstra)

State & local (eg. port authorities, water boards, housing commissions, gas and fuel authorities)

Financial corporations

Reserve Bank of Australia

Depository corporations

Banks

Other depository institutions (includes FCA corporations categories A-J, and cash management trusts)

Insurance corporations and pension funds

Life insurance corporations (includes friendly societies)

Pension funds (includes superannuation and ADF funds)

Other insurance corporations (includes health, car, house, marine insurance, etc)

Other financial corporations

Central Borrowing Authorities (eg. TCorp, TCV, QTC, WATC, SAFA, TasCorp, NTTC)

Financial intermediaries n.e.c. (includes mortgage, equity, other trusts, wholesale trusts, common funds, securitisers,)

General government

National government

State & local government

Households and unincorporated businesses

Rest of the world

**Historical series**

9. Data collected prior to March quarter 1998 have been reclassified using SNA93 classifications, but only at a level of detail where data quality are considered satisfactory. Further investigation into some compositional aspects of several asset and liability items could result in revisions to the level of detail released in future releases of this data service.

**Definitions and descriptions of specific data items**

10. *Number of unitholders accounts* represents the aggregate of unitholders accounts reported for each unlisted trust, and does not account for the situation where a unitholder may invest in more than one trust, or hold more than one account with a trust.

11. *Units on issue* as at the end of the quarter represents the total stock of units held by unitholders, and includes units on issue to the management company and/or related corporations, and new units resulting from reinvestment of income. Units are shown at nominal value in the liabilities tables (Tables 14-16) and at market value in the financial operations tables (Tables 17-19).

12. *Units issued* during the quarter are those issued to existing and new unitholders as a result of new applications, investments by the management company and/or related companies, and bonus issues. They do not include units purchased as a result of income distributed at the end of the distribution period.



13. *Units redeemed* refers to the repurchasing of units by the management company and any income paid out on redemption of units.

### **Basis of valuation**

14. In keeping with SNA principles, trusts are asked to report using accrual accounting methods, so that financial transactions are reflected in the quarter in which the payments or receipts accrue, rather than when they actually occur. However, where trusts supply details of individual categories of assets on a cost of investment basis, separate details of the accrued investment income which is not yet received are also supplied, to enable a consistent basis of valuation.

### **Revisions**

15. Revisions to previously published statistics are included in issues of this publication as they occur.

### **Related publications**

16. Users may also wish to refer to the following publications which are available on request:

*Cash Management Trusts, Australia* (5635.0) -- issued monthly.

*Information Paper: Implementation of Revised International Standards in the Australian*

*National Accounts* (5251.0) -- one off issue.

*Managed Funds: Australia* (5655.0) -- issued quarterly.

*Bulletin*, Reserve Bank of Australia (Table C16) -- issued monthly.

17. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

### **Symbols and other usages**

18. -- nil, or rounded to zero

n.p. not available for publication but included in totals where applicable, unless otherwise indicated.

n.a. not available

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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